

# *Sustainable Procurement Policy*

Istanbul Okan University is a global university committed to serving the development of humanity and humankind, respecting the Sustainable Development Goals, and embracing continuous improvement as a core principle.

This policy aims to ensure that Istanbul Okan University adopts the principles of environmental, social, and economic sustainability in its procurement processes. The primary objectives of this policy are to reduce resource consumption, minimize environmental impacts, and promote social responsibility.

In the economic aspect of sustainability, the policy prioritizes supporting local suppliers and small businesses, minimizing costs while preserving and improving product and service quality in the long term. Cost efficiency is also achieved by preferring durable products that align with the strategies for maintaining and enhancing quality. From an environmental perspective, the policy emphasizes the preference for recyclable or environmentally friendly materials and the use of energy-efficient equipment and devices. To promote social responsibility, the university aims to work with suppliers that uphold ethical working conditions, do not employ child labor, and adopt fair wage policies, ensuring respect for human rights in procurement activities.

Istanbul Okan University's Procurement Policy is shaped by the following principles:

- Promoting efficient use of resources, with a focus on waste management and energy conservation, to achieve cost minimization,
- Undertaking efforts to reduce environmental pollution and risks,
- Identifying, assessing, and controlling environmental, social, and economic risks that could hinder the university's sustainability goals,
- Designing efficient business processes for the procurement of goods and services and using procurement as a tool to align with the university's sustainable values,
- Enhancing innovative sustainable approaches within the university and achieving a competitive advantage,
- Improving the working conditions of the university's personnel to ensure social sustainability,
- Conducting procurement activities in compliance with legal regulations and fostering mutually honest, transparent, trustworthy, and respectful relationships among stakeholders, while ensuring collaboration for sustainable procurement management.